



LOWER MERION SOCCER CLUB

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Providing each and every child with a fun filled experience in a soccer environment

MINUTES TO BOARD MEETING

March 7, 2024

It was decided that we should close out the Santander account since we do not use it. We can put the money into either our WSFS account or into our investment account.

We need to better account for overhead when doing program budgets. In 2023, we underreported overhead for the club and did not allocate it to the various programs properly.

We will need to allocate a percentage to our field rental payments to account for unused field rental time. This will be done beginning with the 2024-2025 travel team season since current teams are already working off of budgets with the old field rental costs.

Biff will contact CGM and authorize them to talk with Ed Weiss and Howard Burde about our investment account, as needed. At the present time, they can only send information to Biff who forwards the information to Ed and Howard.

Ed has requested that we issue quarterly financial reports for P/L so we can better track each program that we offer.